

BOBBY JINDAL
GOVERNOR



KRISTY H. NICHOLS
COMMISSIONER OF ADMINISTRATION

State of Louisiana
Division of Administration
Office of State Uniform Payroll

July 2, 2013

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2014-01

TO: LaGov HCM Paid Agency Human Resources
and Employee Administration Staff

FROM: Andrea P. Hubbard
Director

SUBJECT: Update to OSUP Memorandum #2013-27
Employee/Employer Retirement System Rates for Fiscal Year 2013/2014

The attached revised table provides all employee/employer retirement system rates in effect for the 2013/2014 fiscal year (pay period beginning 06/24/2013). This table replaces the table attached to OSUP Memorandum [2013-27](#).

Retroactive adjustments processed in LaGov HCM will have the retirement contributions (employee and employer share) calculated based on the rate in effect for the period being corrected. All retroactive adjustments dated December 27, 2009 and prior require manual entries. Please contact the OSUP Wage and Tax Administration Unit (WTA) for assistance with adjustments. Retroactive adjustments that affect an Optional Retirement Plan (ORP) may also require special adjustments. Agencies must contact WTA if retroactively correcting an ORP.

The individual retirement systems should be contacted for questions regarding the appropriate plans to use when setting up employees. If you have any additional questions, please contact a member of the OSUP WTA Unit at _DOA-OSUP-WTA@la.gov or (225):

| | | | |
|---------------|----------|--------------|----------|
| Cindy McClure | 342-5346 | Penny Jones | 342-2053 |
| Tiko Ary | 342-1651 | Wendy Eggert | 342-0714 |
| Gary Bennett | 342-1652 | Tracy Smith | 219-0191 |

APH:CDM/pbh

FISCAL YEAR 2013/2014 RETIREMENT CONTRIBUTION RATES

| | LaGov HCM Plan Code | Employee Rate | | Employer Rate |
|--|------------------------|----------------|----------|------------------|
| | | Pre-Tax | Post-Tax | |
| State Retirement | | | | |
| State Employees' Hired before 07/01/06 | LASE | 7.50% | | 31.30% |
| State Employees' Hired on or after 07/01/06 | LAS6 | 8.00% | | 31.30% |
| State Employees' Hired on or after 01/01/11 | LAS1 | 8.00% | | 31.30% |
| Corrections Component 1 | LC01 | 9.00% | | 34.60% |
| Corrections Component 2 | LC02 | 9.00% | | 34.30% |
| Corrections Component 2 100% Vested Plan | LC40 | | | 34.30% |
| Wildlife & Fisheries Plan | LASW | 9.50% | | 40.70% |
| Wildlife & Fisheries 100% Vested Plan | LW40 | | | 40.70% |
| LASERS Misc Plan/Legislative Plan | LAMP | 9.50% - 11.50% | | 35.00% |
| Treasurer's Plan | LAST | 7.50% | | 00.00%* |
| ORP-Great West Hired before 07/01/06 | LAOG | 7.50% | | 31.30% |
| ORP-Great West Hired on or after 07/01/06 | LAG6 | 8.00% | | 31.30% |
| ORP-Great West Hired on or after 01/01/11 | LAG1 | 8.00% | | 31.30% |
| LASERS DROP | LASD | | | |
| LASE 100% Vested | LA40 | | | 31.30% |
| LASERS Governor/Lt. Governor | LASG | 11.50% | | 35.00% |
| LASERS Peace Officers | LCPO | 9.00% | | 34.80% |
| LASERS Peace Officers 100% Vested | LP40 | | | 34.80% |
| LASERS Bridge Police Plan | LABP | 8.50% | | 31.20% |
| LASERS Bridge Police Officer Plan 2 | LAB6 | 8.50% | | 31.20% |
| LASERS Alcohol & Tobacco (Eff 07/01/08) | LATC | 9.00% | | 34.20% |
| Lasers Hazardous Duty Employees (Eff 01/01/11) | LAHD | 9.50% | | 30.70% |
| Teachers' Retirement | | | | |
| Teachers' Retirement | TRSL | 8.00% | | 27.20% |
| Non-Deferred Teachers' Plan | TRSN | | 8.00% | 27.20% |
| ORP-Aetna Teachers' Plan | ORPA | 8.00% | | 27.20% |
| ORP-TIAA Teachers' Plan | ORPT | 8.00% | | 27.20% |
| ORP-VALIC Teachers' Plan | ORPV | 8.00% | | 27.20% |
| TRSL DROP | TRSD | | | |
| TRSL 100% Vested | TR40 | | | 27.20% |
| Teachers' Retirement Postsecondary Plan | TRSP | 8.00% | | 26.50% |
| Non-Deferred Teachers' Postsecondary Plan | TRNP | | 8.00% | 26.50% |
| ORP-Aetna Teachers' Postsecondary Plan | PORA | 8.00% | | 26.50% |
| ORP-TIAA Teachers' Postsecondary Plan | PORT | 8.00% | | 26.50% |
| ORP-VALIC Teachers' Postsecondary Plan | PORV | 8.00% | | 26.50% |
| Teachers' Retirement Postsecondary 100% Vested | TP40 | | | 26.50% |
| State Police Retirement | | | | |
| State Police Retirement | LSPR | 8.50% | | 70.00% |
| State Police Retirement Hired on or after 01/01/11 | LSP1 | 9.50% | | 70.00% |
| State Police Retirement DROP | LSPD | | | |

FISCAL YEAR 2013/2014 RETIREMENT CONTRIBUTION RATES

| | LaGov HCM Plan Code | Employee Rate | | Employer Rate |
|--|------------------------|---------------|----------|------------------|
| | | Pre-Tax | Post-Tax | |
| State Police Retirement (cont.) | | | | |
| State Police Retirement DROP – Return to Work | LSPW | 8.00% | | 70.00% |
| State Police 100% Vested | LT33 | | | |
| Registrar of Voters Employees' Retirement | | | | |
| Registrar of Voters Employees' Retirement | ROVR | 7.00% | | 24.25% |
| ROVERS DROP | ROVD | | | 24.25% |
| Registrar of Voters Hired on or after 01/01/13 | ROV3 | 7.00% | | 24.25% |
| District Attorneys' Retirement | | | | |
| District Attorneys' | LDAR | | 8.00%** | 9.75% |
| School Employees' Retirement | | | | |
| School Employees' (sheltered plan) | LSE0 | 7.50% | | 32.30% |
| School Employees' Hired on or after 07/01/10 | LSE0 | 8.00% | | 32.30% |
| School Employees' Hired on or after 01/01/11 | LSE1 | 8.00% | | 32.30% |
| LSERS DROP | LSED | | | |
| LSERS 100% Accrual | LE35 | | | 32.30% |
| Sheriffs' Pension & Relief Fund | | | | |
| Sheriffs' Pension | SPRF | 10.25% | | 13.89% |
| Parochial Employees' Retirement System | | | | |
| Soil and Water Employees, Plan B | PARB | 3.00% | | 10.00% |
| Soil and Water Employees, Plan B – DROP | PARD | | | 10.00% |
| Plan A | PERS | 9.50% | | 16.75%** |
| Plan A – DROP | PERD | | | 16.75%** |
| La. Deferred Comp Retirement | | | | |
| Plan 1, without state share | 457R | 7.50% | | |
| Social Security | | | | |
| | | | 6.20% | 6.20% |
| Medicare | | | | |
| | | | 1.45%*** | 1.45% |

*The employer share for LASERS Treasurer's Plan (LAST) was changed to 0.00% in LaGov HCM effective 07/01/2011. Since there are no employees in the plan, LASERS was unable to create an actuarial calculation for the employer share.

**Change effective 1st payday of 2013.

***Effective 2013, an additional 0.90% will be withheld for wages in excess of \$200,000.

NOTE: Agencies should pay close attention to retirement plan codes used in the LaGov HCM system. The increasing number of retirement plan codes available and the similarity of some codes have created issues with employees being set up in the incorrect retirement plan in LaGov.